

BGA

BGA & associates LLP  
Chartered Accountants

(Audit Services and Tax  
advisor)





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# About BGA

Firm of Chartered Accountants established in pursuit of excellence in offering professional services

Engaged in providing tax and regulatory advisory, compliance, litigation support and audit services in India

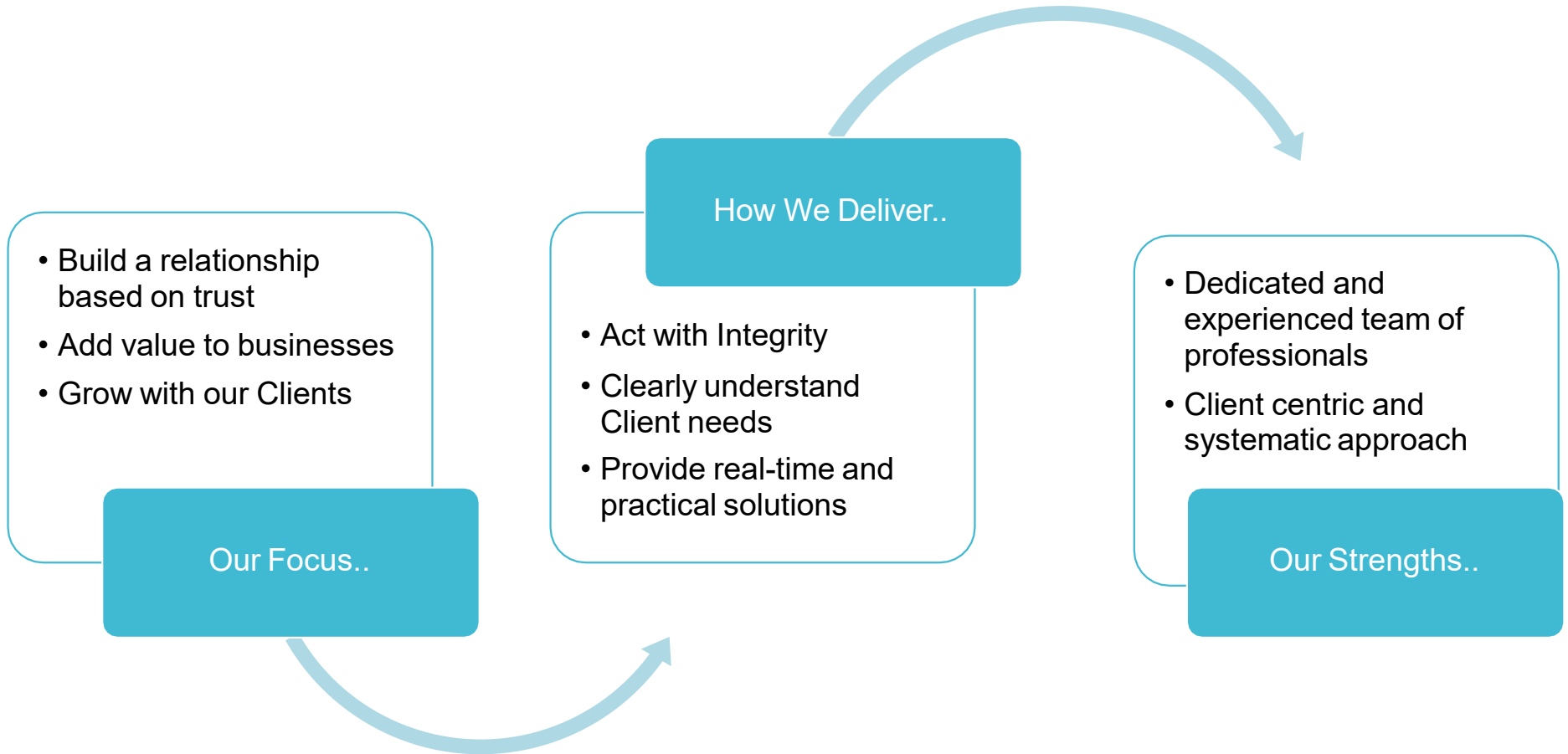
Working with clients in diverse industry domains including engineering, EPC, manufacturing, trading and services sector.

Hands-on experience in advising large corporations/ projects

Core team includes alumnus of a renowned advisory firm and aggregate experience of more than 10 years



# Our Approach



## **K.Ramasubramanian**

Senior Advisor-FEMA

### **Education and Post:**

- M. Sc., PGDBA. CAIIB
- General Manager (Rtd,), Reserve Bank of India

### **Professional Experience**

Mr. K.Ramasubramanian, is General Manager (Rtd), Reserve Bank of India, Mumbai. He has a 40 years of rich experience in the field of foreign exchange management. He held from time to time various positions in Reserve Bank of India. His field of specialization includes consultancy services for compliance with FEMA Act 1999, Exchange Business of Banks, Advisory on Foreign Exchange Business for Corporate-Banking Supervision, International Faculty of Training Colleges of Banks and Management Institutes in India and abroad. He was one of the faculty member of Reserve Bank Staff College in Chennai and was responsible for program design, conducting program sessions and interfacing with other educational institutions for the college. He was a Professor in S.P Jain Institute of Management, Mumbai for 8 years. He has been appointed by RBI as Additional Director in Banks. He conducted special studies for financing cardamom industry for Exports, examined the portfolios of Export Finance of banks. Many of the Companies avail his advisory services. He is on the Board of few reputed companies. He also posses a vast experience in the field of consultation regarding FEMA. Due to his vast experience in this domain, he has carved a distinct niche in the market as the reliable FEMA consultant. He is subject expert in FEMA in the court of arbitration iand Singapore.

## Vishal Agarwal

Managing Partner

### Education, Licenses & Certifications

- Fellow Member, Institute of Chartered Accountants of India
- Bachelor of Commerce

## Professional Experience

Mr. Vishal Agarwal is a Chartered Accountant, qualified in year 2004 and is a fellow member of the Institute. He has worked in corporates extensively in the infrastructure sector & contributed in various areas including devising SOP, Commercials, taxation compliance, setting up of SEZ units, Transfer pricing matters, Internal controls. He has closely monitored commercial and other cost controls measures of large & mid sized infra projects till completion. He has also been actively involved in obtaining approvals/ clarifications from Reserve Bank of India in addition to providing assistance in routine regulatory filings. He has been a guiding tool for the various department of the organization in relation to internal control system, process and internal coordination. Companies have been benefited extensively due to his contribution in timely adherence of compliances, taxation advisory and planning, commercial monitoring of the operations. He advises on Goods & Service Tax (GST), International Tax Treaties and International Taxation of Multinational Corporations (MNC) for cross-border Transactions and Service tax & Vat matters of erstwhile law. He has worked for companies in EPC sector (Industrial construction in Oil & gas sector, Infrastructure projects related to transportation e.g. Tunnels, Railways).

## Anubhav Kushwaha

Partner

### Education, Licenses & Certifications

- Fellow Member, Institute of Chartered Accountants of India
- licentiate member institute of company secretary of India
- Certified by NISM
- Bachelor of Commerce

### Professional Experience

Anubhav Kushwaha is fellow Chartered Accountant (FCA) and Company Secretary (CS) complemented by strong academic credentials including B.Com and M.Com(I). He is Proficient in accounting software such as Tally, Excel, and ERP systems, with strong analytical and problem-solving abilities.

He is certified by NISM, with hands-on exposure to startups across various stages—from early-stage fundraising to growth and exit—providing strategic financial guidance, due diligence support, and scalable financial planning and optimizing financial strategies to align with investor and business objectives and combines analytical acumen with strong ethical standards and a commitment to excellence and the intersection of Alternative Investment Funds (AIFs) and the startup ecosystem. Moreover, he possesses extensive international exposure, including significant experience in DIFC & Dubai’s dynamic financial and regulatory environment. Proven expertise in setup business entities, taxation, and corporate compliance across diverse industries. Adept at navigating complex financial frameworks, including IFRS, VAT & CT regulations in the UAE, and cross-border financial operations.

He Known for professionalism, precision, and the ability to deliver results in high-pressure environments, with excellent communication and stakeholder management skills.

## Sachin Garg

Managing Partner

### Education, Licenses & Certifications

- Fellow Member, Institute of Chartered Accountants of India
- Insolvency resolution Professional (IRP)
- Registered Valuer

## Professional Experience

Mr. Sachin Garg is a Chartered Accountant having 18 years of extensive experience in the financial services industry with the specialization in Credit and Risk Management of Mortgages and Corporate loans , Portfolio Management and Hedging. During earlier year of his carrier, he served ICICI Bank handling its Mortgages business for National Capital Region. He is providing varied services including Corporate finance, Foreign Currency risk management ,Portfolio Management, Taxation and Audits . He is on the Board of few reputed Companies. He has experience in preparation of Project reports and other project approvals. As he has worked with ICICI bank previously and was extensively involved in loans, mortgages etc. therefore he posses very effective skills in dealing with bank and bank officials.

He is a also a Insolvency Professional under IBC Act and registered Valuer of “Securities and financial assets”.

## Palak Gupta

Associate Partner

### Education, Licenses & Certifications

- Associate Member, Institute of Chartered Accountants of India
- Bachelor of Commerce

### Background

- Palak is a Chartered Accountant and has been advising domestic as well as foreign clients on a range of Indian tax and regulatory matters for more than 3 years.
- She has worked with CA firms in tax and regulatory practice in the past.

### Professional Experience

- Palak has done extensive work around tax structuring of Indian operations, cross border tax compliances and interpretation of Double Taxation Avoidance Agreement, statutory audit and finalization of financial statement of mid and large group companies/Firms.
- She has assisted several domestic and foreign clients in regular tax and regulatory compliances including company incorporation, withholding tax/corporate tax and represented before tax and jurisdictional authorities.
- She is having hands on experience of filing various online returns under GST, TDS, Income Tax, RBI, ROC etc.

## **Monika Agarwal**

Senior Manager-Taxation

### **Education, Licenses & Certifications**

- Qualified professional from Institute of Chartered Accountants of India
- Bachelor of Commerce

### **Background**

- Monika is a qualified professional from ICAI and has been advising domestic as well as foreign clients on a range of Indian tax and regulatory matters for more than 5 years.
- She has worked with CA firms in tax and regulatory practice in the past.

### **Professional Experience**

- Monika has done extensive work around tax structuring of Indian operations, cross border tax compliances and interpretation of Double Taxation Avoidance Agreement, statutory audit and finalization of financial statement of mid and large group companies/Firms.
- She has assisted several domestic and foreign clients in regular tax and regulatory compliances including company incorporation, withholding tax/corporate tax and represented before tax and jurisdictional authorities.
- She is having hands on experience of filing various online returns under GST, TDS, Income Tax, RBI, ROC etc.

We believe in quality service and our endeavor is to provide best services to corporate relating to accounting, Transfer pricing , International taxation, Foreign exchange regulations (FEMA), commercials controls, Taxation compliance under Income Tax laws, GST/VAT laws, Corporate laws, Special economic zone (SEZ) , financing arrangement etc. Services offerings in brief have been outlined hereunder:

### **Corporate Tax/Income Tax**

- Advisory on various domestic & international income tax compliance, Tax Planning, Expatriate Taxation, Treaty compliance (DTAA), withholding Taxation compliances of remittances abroad.
- Updating of timely regulatory changes and implication on the industry/company
- Filing of Income tax returns, withholding tax returns, other prescribed forms
- Application of lower withholding tax for domestic/ foreign entities, NRI
- Assessment and litigation work and submissions before Assessing officer/Commissioner of Income tax/ Appellate Tribunal
- Annual audit as prescribed under income tax Act.
- Taxation and legal compliances of expats, salary structure, visa compliances

### **Transfer pricing/International taxation**

- Transfer pricing (TP) Audit, Benchmarking, Suggested documentation
- Analysis, implication, suggested way forward of Group company transaction between Indian and related foreign entity to minimize the risk of litigation.
- Submission before Transfer pricing officer during TP assessment
- Representation before DRP (Dispute Resolution Panel)/ appeal to Commissioner of income Tax against Transfer pricing order (TPO).
- Annual filing of transfer pricing report under Income Tax laws.
- Analysis of appropriate method to be applied under transfer pricing laws

### **Foreign Exchange Regulations (FEMA)**

- FDI compliances, filing of forms with reserve bank of India, compounding of delay
  - ODI compliances, annual filing of forms, approvals from RBI, if required
  - ECB compliances, filing of returns, Average maturity period.
  - Compliances of Branch office, Project office, Liaison office
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### **Incorporation of companies, trust , LLP, branch office/project office of foreign companies:**

- Advisory on type of formation as per the need of business strategy, size, cross border tax implication, business opportunities in India, benefits and concessions available as per extant Government policies.
- Analysis of inward remittance and repatriation, working capital need for initial phase of business, Bank Guarantees required to foreign companies for bidding the tenders in India while setting up business in India.
- Advisory on Benefits available to MSMEs, start up, new manufacturing entities.
- implication and analysis of income tax /dividend tax while withdrawal of reserves/profits by Indian company/LLP/ subsidiaries of foreign entities/ Branch office/Project office which helps to take the decision of formation of entities in India.
- Incorporation Documentation of subsidiaries of foreign entities, branch office /project office of foreign entities, LLP of foreign entities etc.
- Advisory on Setting up of business in New Jersey (USA), Ankara (Turkey), Muscat (Oman), Dubai, Doha (Qatar), Dhaka (Bangladesh), Singapore, Thailand having presence through associates in these Geographies.
- Setting UP SEZ Unit, Preparation of Project report, SEZ Compliance, Deemed Export compliance under Foreign Trade Policy (FTP).

### **Indirect taxes ( GST, VAT, service Tax, Custom duty):**

- GST compliance on PAN India basis having presence in Delhi, Gurgaon, Noida, Faridabad and presence through associates in Chennai, Mumbai, Kolkata, Vadodara, Bharuch, Dahej, Dehradun, Bhopal, Kota, Jaipur, Shimla, Bhubaneswar.
- GST claims in EPC contracts (Construction and engineering works) due to change of taxation regime from erstwhile indirect taxation system to GST regime.
- GST departmental audit (INCLUDING ANTI EVASION / INTELLEGENCE DEPARTMENT), GST Scrutiny notices, GST refund application, Submissions and Representations before GST Commissioner, Director General of Intelligence.
- Appeal, assessment under erstwhile laws of Vat and service Tax
- Regulatory compliances under GST laws, updating of GST provisions, timely adherence of various GST compliances.

### **Accountancy/Outsource service/ Audit/ Payroll compliances:**

- Monitoring accounts and audit of Mid and large size corporate engaged into construction, engineering, manufacturing and service sector. Services offered includes Monitoring accounting, advisory on commercial controls, timely statutory compliance and devising MIS tools.
- Internal audit of Project sites of EPC companies by experts having exposure of construction companies to carry out the review of various controls established at site e.g. controls related to debit notes, free issue material, P&E division, site purchases, Inventory controls etc, site cash expenses.
- Outsource services of Payroll processing including PF/ESI/TDS. Compliance of International workers.
- Outsource services of accounting or taxation compliance where we can provide financial reporting, consolidations, management reporting, billing, accounts payable / accounts receivable, expense reporting etc.
- Review of internal controls, MIS, commercials of the corporate & highlight the practical issues for improvement for the steady growth of the corporate.
- Statutory audits under Indian Company Law /Internal audit/Management & Operational Audit, Physical verification of Inventory & Fixed assets including FA tagging, Due diligence reviews.

## Our Clients

Sr.s	Client name	Sector	Government Project	Client Presence in India	Assignment
1	Yuksel Proje A.S.	Engineering Consultancy for tunnels, highways and	Rail Vikas Nigam Limited, Northern railway	Gurugram	Transfer pricing, Taxation (Direct and Indirect)
2	Savronik Elektronik sanayi A.S.	Turnkey projects for tunnels, highways	Rohtang Tunnel project of Board Road of Organization (BRO)	Gurugram	Transfer pricing, Taxation (Direct and Indirect)
3	Passavant Energy & Environment Pvt Ltd and Project office	EPC Sector (Water treatment Plant)	Bengaluru water supply and sewerage Board, UP Jal Nigam, Allahabad and various PSUs	Gurugram (German based)	Statutory audit, Transfer pricing, tax audit
4	Tumas India Private Limited	Turnkey projects for tunnels, highways	Rail Vikas Nigam Limited, East central Railway, Jharkhand	Gurugram (Turkey based)	Transfer pricing, Taxation (Direct and Indirect)
5	Fernas Construction India Pvt. Ltd. And Project office	EPC Sector (Oil & Gas)	ONGC (Dahej SEZ project), IOCL (Paradip refinery)	Gurugram (Turkey based)	Statutory Audit, tax audit, Transfer pricing, arbitration



# Thank you

**B G A & ASSOCIATES LLP**

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